

School Default Rates 3-Year FY 2011, 2010 and 2009

| Control PRGMS Default Rate |
|-----------------------------|
| 1 |
| FY2011 23.2 |
| FY2010 23.7 |

borrower entered repayment (October 1 through September 30) and any particular enrollment year, for the purpose of these data, we have chosen to use the academic year ending on the June 30 prior to the beginning of the cohort year (e.g., FY 2011 CDR Year will use 2009-2010 enrollment). corresponding percentage (borrowers entering repayment divided by that enrollment figure). While there is no direct relationship between the timing of when a ENROLLMENT: To provide context for the Cohort Default Rate (CDR) data we include enrollment data (students enrolled at any time during the year) and a

Current Date: 11/11/2014

1 of 1